**Value Improvement Proposal**

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| **PROJECT** |  |
| **DATES** |  |
| **IDEA CODE/ NUMBER** |  |
| **PROPOSAL TITLE** |  |
| **DEVELOPED BY** | **TEAM LEADER** | **Email contact** |
| Name |  |  |
| Name |  |  |
| Name |  |  |

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| **The Present Design** |
| **Description and sketch if necessary** |
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| **The Alternate Design** |
| **Description and sketch if necessary** |
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| **Advantages of Change** | **Disadvantages of Change** |
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| **Comments** | **Risks** |

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| **Cost Information**  |
| **Cost Summary** | **Manufacturing*****(Construction)*** | **Manpower*****(Operations)*** | **Total**  |
| **Present Design** |  |  |  |
| **Alternate Design**(incl. implementation costs) |  |  |  |
| **Savings (add’l costs)** |  |  |  |

**Life cycle: \_\_\_\_\_\_ years**

**Cost data used:**