**Value Improvement Proposal**

|  |  |  |
| --- | --- | --- |
| **PROJECT** |  | |
| **DATES** |  | |
| **IDEA CODE/ NUMBER** |  | |
| **PROPOSAL TITLE** |  | |
| **DEVELOPED BY** | **TEAM LEADER** | **Email contact** |
| Name |  |  |
| Name |  |  |
| Name |  |  |

|  |
| --- |
| **The Present Design** |
| **Description and sketch if necessary** |
|  |
|  |

|  |
| --- |
| **The Alternate Design** |
| **Description and sketch if necessary** |
|  |
|  |

|  |  |
| --- | --- |
| **Advantages of Change** | **Disadvantages of Change** |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| **Comments** | **Risks** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Cost Information** | | | |
| **Cost Summary** | **Manufacturing**  ***(Construction)*** | **Manpower**  ***(Operations)*** | **Total** |
| **Present Design** |  |  |  |
| **Alternate Design** (incl. implementation costs) |  |  |  |
| **Savings  (add’l costs)** |  |  |  |

**Life cycle: \_\_\_\_\_\_ years**

**Cost data used:**